

VI. GENERAL FUND AND MISCELLANEOUS REVENUE FUND

A.1 Finances - FY2008 Object Transfer

The Commission for Libraries was appropriated \$1,940,600 from the general fund for Personnel in FY2008. Approximately \$80,000 in salary savings from vacant positions is being distributed to staff as short term merit. Some funds were reserved to offset unexpected personnel expenditures before the end of the fiscal year.

In anticipation of year-end closing, I am requesting approval of an object transfer in order to move any unexpended personnel balances to operating and/or capital outlay, and to move any unexpended operating funds to capital outlay for priority equipment purchases prior to the end of FY2008.

Suggested motion: I move that the FY 2008 state general fund appropriation be adjusted by transferring the unexpended personnel balance to operating and/or capital outlay, and transferring any unexpended funds in operating to capital outlay.

MSC _____